



La-Z-Boy Names New Chief Information Officer

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MONROE, Mich., June 19, 2006 /PRNewswire-FirstCall via COMTEX News Network/ -- La-Z-Boy Incorporated (NYSE: LZB; PCX) today announced that it promoted Daniel F. DeLand to the position of Chief Information Officer. In his new role, DeLand will be responsible for driving the design and development of information systems and infrastructure to support the company's strategic business objectives. He will report to Otis Sawyer, Senior Vice President Corporate Operations, who previously held the CIO position.

DeLand, 46, began his career at La-Z-Boy in 1999 as Manager Application Services and, in his most recent position, as Director of Technical Business Solutions, was responsible for leading and managing a team of more than 35 IT professionals where they aligned IT processes and various technologies with La-Z-Boy's operating objectives.

Sawyer said, "Having worked for the past 20 years in the IT field, Dan has a wealth of experience. He has been a strong member of our IT team since joining La-Z-Boy and I have every confidence he will continue to make an outstanding contribution to the company as he understands the importance of information technology in driving efficiency both internally and with the company's supply chain and retail partners."

Prior to joining La-Z-Boy, DeLand was a Senior Systems Engineer with EDS. While there, he was a lead project manager and architect of technological solutions for a number of high-profile assignments, including a \$9 million project to integrate imaging with optical character recognition and computer telephony technology among several existing systems.

DeLand earned a Bachelor's degree in Business Administration from Eastern Michigan University.

Forward-looking Information

Any forward-looking statements contained in this news release are based on current information and assumptions and represent management's best judgment at the present time. Actual results could differ materially from those anticipated or projected due to a number of factors. These factors include, but are not limited to: (a) changes in consumer confidence; (b) changes in demographics; (c) changes in housing sales; (d) the impact of terrorism or war; (e) continued energy price changes; (f) the impact of logistics on imports; (g) the impact of interest rate changes; (h) the potential disruptions from Chinese imports; (i) inventory supply price fluctuations; (j) the impact of imports as it relates to continued domestic production; (k) changes in currency exchange rates; (l) competitive factors; (m) operating factors, such as supply, labor, or distribution disruptions including changes in operating conditions or costs; (n) effects of restructuring actions; (o) changes in the domestic or international regulatory environment; (p) not fully realizing cost reductions through restructurings; (q) ability to implement global sourcing organization strategies; (r) the impact of new manufacturing technologies; (s) the future financial performance and condition of independently operated dealers that we are required to consolidate into our financial statements or changes requiring us to consolidate additional independently operated dealers; (t) fair value changes to our intangible assets due to actual results differing from projected; (u) the impact of adopting new accounting principles; (v) the impact from severe weather such as hurricanes and tornadoes; (w) the ability to turn around under-performing retail stores; (x) the impact of retail store relocation costs, the success of new stores or the timing of converting stores to the New Generation format; (y) the ability to procure fabric rolls or cut-and-sewn sets domestically or abroad; and (z) factors relating to acquisitions and other factors identified from time to time in our reports filed with the Securities and Exchange Commission. We undertake no obligation to update or revise any forward-looking statements, either to reflect new developments, or for any other reason.

Additional Information

This news release is just one part of La-Z-Boy's financial disclosures and should be read in conjunction with other information filed with the Securities and Exchange Commission, which is available at http://www.la-z-boy.com/about/investorRelations/sec_filings.aspx. Investors and others wishing to be notified of future La-Z-Boy news releases, SEC filings and quarterly investor conference calls may sign up at: http://www.la-z-boy.com/about/investorRelations/IR_email_alerts.aspx.

Background Information

La-Z-Boy Incorporated is one of the world's leading residential furniture producers, marketing furniture for every room of the home, as well as for the hospitality, health care and assisted-living industries. The La-Z-Boy Upholstery Group companies are Bauhaus, Centurion, Clayton Marcus, England, La-Z-Boy, and Sam Moore. The La-Z-Boy Casegoods Group companies are American Drew, American of Martinsville, Hammary, Kincaid, Lea and Pennsylvania House.

The corporation's vast proprietary distribution network is dedicated exclusively to selling La-Z-Boy Incorporated products and brands, and includes 337 stand-alone La-Z-Boy Furniture Galleries(R) stores and 340 La-Z-Boy In-Store Galleries, in addition to in-store gallery programs at the company's Kincaid, Pennsylvania House, Clayton Marcus, England and Lea operating units. According to industry trade publication In Furniture, the La-Z-Boy Furniture Galleries retail network is North America's largest single-brand furniture retailer. Additional information is available at <http://www.la-z-boy.com/>.

SOURCE La-Z-Boy Incorporated

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