



## La-Z-Boy Announces Resignation of Treasurer

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MONROE, Mich., April 13 /PRNewswire-FirstCall/ -- La-Z-Boy Incorporated (NYSE: LZB) today announced the resignation of Mark Stegeman, Corporate Vice President and Treasurer. Stegeman, who joined the company in 2001, is leaving the company to accept a financial position at Brown-Forman Corporation in Louisville, Kentucky.

La-Z-Boy Incorporated Senior Vice President and CFO, Mike Riccio, said, "We wish Mark all the best in his new endeavors. During his tenure, he made many contributions to our company. While a search for a new Treasurer is under way, there is a strong team in place that will work to carry out Mark's responsibilities throughout the transition period."

### Background Information

La-Z-Boy Incorporated is one of the world's leading residential furniture producers, marketing furniture for every room of the home. The La-Z-Boy Upholstery Group companies are Bauhaus, Centurion, England and La-Z-Boy. The La-Z-Boy Casegoods Group companies are American Drew, Hammery, Kincaid and Lea.

The corporation's proprietary distribution network is dedicated exclusively to selling La-Z-Boy Incorporated products and brands, and includes 340 stand-alone La-Z-Boy Furniture Galleries(R) stores and 307 La-Z-Boy In-Store Galleries, in addition to in-store gallery programs at the company's Kincaid, England and Lea operating units. According to industry trade publication In Furniture, the La-Z-Boy Furniture Galleries retail network is North America's largest single-brand furniture retailer. Additional information is available at <http://www.la-z-boy.com/>.

SOURCE La-Z-Boy Incorporated

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(LZB)

CO: La-Z-Boy Incorporated; La-Z-Boy Furniture Galleries; La-Z-Boy Casegoods Group; Brown-Forman Corporation

ST: Michigan, Kentucky

IN: REA HOU TEX

SU: PER

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