



La-Z-Boy Names New Treasurer

04/29/10

MONROE, Mich., April 29, 2010 /PRNewswire via COMTEX/ --La-Z-Boy Incorporated (NYSE: LZB) today announced that Greg A. Brinks has been named Vice President and Treasurer. Brinks (52), will report to Mike Riccio, Senior Vice President and Chief Financial Officer and succeeds Michael S. Skrzypczak, who left the company in February.

Brinks will have responsibility for all Treasury functions, including cash management, credit and collections, and banking relationships. He will also have responsibility for directing the company's risk management and insurance programs and will work with Riccio in negotiating and structuring financing transactions and agreements.

Riccio said, "We are delighted Greg has joined our team. He will be a strong addition, bringing with him solid treasury expertise spanning various disciplines, including financial modeling and analysis, currency and interest rate derivatives, cash flow management and forecasting, working capital management and credit. Additionally, he has a wealth of experience in the international capital markets, which will serve the company well as it expands its presence overseas."

Brinks began his career at General Motors Corporation in 1981, working in various capacities of increasing importance. Most recently, he served as Executive Director, International Securitization at GMAC, Inc. and prior to that was Director, Financial Planning and Analysis of GMAC. Brinks also served as Director, Latin American Treasury Center at GMAC as well as Director, Latin American Operations and Director, European Treasury Center, in Brussels, Belgium.

Brinks holds an MBA from Harvard University, a Certificate in Banking from the Stonier Graduate School of Banking at the University of Delaware, an MS from the University of Wisconsin and a BA degree from Calvin College.

Background Information

La-Z-Boy Incorporated is one of the world's leading residential furniture producers, marketing furniture for every room of the home. The La-Z-Boy Upholstery Group companies are Bauhaus, England and La-Z-Boy. The La-Z-Boy Caseloads Group companies are American Drew/Lea, Hammary and Kincaid.

The corporation's proprietary distribution network is dedicated exclusively to selling La-Z-Boy Incorporated products and brands, and includes 308 stand-alone La-Z-Boy Furniture Galleries(R) stores and 502 independent Comfort Studios(R), in addition to in-store gallery programs at the company's Kincaid, England and Lea operating units. Additional information is available at <http://www.la-z-boy.com/>.

SOURCE La-Z-Boy Incorporated