

## La-Z-Boy Declares Quarterly Dividend

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MONROE, Mich., May 09, 2017 (GLOBE NEWSWIRE) -- Directors of La-Z-Boy Incorporated (NYSE:LZB) declared a quarterly cash dividend on the company's common stock of \$0.11 per share. The dividend is payable June 15, 2017, to shareholders of record as of June 1, 2017.

## **Additional Information**

This news release is just one part of La-Z-Boy's financial disclosures and should be read in conjunction with other information filed with the Securities and Exchange Commission, which is available at: <a href="http://investors.la-z-boy.com/phoenix.zhtml?c=92596&p=irol-sec">http://investors.la-z-boy.com/phoenix.zhtml?c=92596&p=irol-sec</a>. Investors and others wishing to be notified of future La-Z-Boy news releases, SEC filings and quarterly investor conference calls may sign up at: <a href="http://investors.la-z-boy.com/phoenix.zhtml?c=92596&p=irol-alerts&t=&id=&.">http://investors.la-z-boy.com/phoenix.zhtml?c=92596&p=irol-alerts&t=&id=&.</a>

## **Background Information**

La-Z-Boy Incorporated is one of the world's leading residential furniture producers, marketing furniture for every room of the home. The La-Z-Boy Upholstery segment companies are England and La-Z-Boy. The Casegoods segment consists of three brands: American Drew, Hammary, and Kincaid. The company-owned Retail segment includes 142 of the 346 La-Z-Boy Furniture Galleries<sup>®</sup> stores.

The corporation's branded distribution network is dedicated to selling La-Z-Boy Incorporated products and brands, and includes 346 stand-alone La-Z-Boy Furniture Galleries<sup>®</sup> stores and 551 independent Comfort Studio<sup>®</sup> locations, in addition to in-store gallery programs for the company's Kincaid and England operating units. Additional information is available at <a href="http://www.la-z-boy.com/">http://www.la-z-boy.com/</a>.

Contact:

Kathy Liebmann (734) 241-2438

kathy.liebmann@la-z-boy.com



La-Z-Boy Incorporated