



La-Z-Boy Names Doug Collier and Darrell Edwards as Executive Officers

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MONROE, Mich., Aug. 27, 2014 /PRNewswire/ -- La-Z-Boy Incorporated (NYSE: LZB) today announced the appointments of two executive officers. Doug Collier has been named Senior Vice President of La-Z-Boy Incorporated, Chief Marketing Officer and President, International, and Darrell Edwards has been named Senior Vice President of La-Z-Boy Incorporated and Chief Supply Chain Officer. Previously, Edwards was Senior Vice President, Operations for the La-Z-Boy branded business.

Collier rejoined La-Z-Boy Incorporated in June 2007 after two years with Select Comfort as Chief Marketing Officer and Senior Vice President, Marketing. Prior to Select Comfort, Collier held various leadership positions at La-Z-Boy from 2002 through 2005, including Vice President, Marketing and Furniture Galleries Development.

Edwards joined La-Z-Boy Incorporated in 2004 as General Manager of the company's Newton, Mississippi plant and held various positions of increasing responsibility, including Vice President of Manufacturing, before being named Senior Vice President of Operations for the La-Z-Boy branded business.

Kurt L. Darrow, Chairman, President and Chief Executive Officer, of La-Z-Boy, said, "Doug and Darrell are integral members of the La-Z-Boy Incorporated leadership team and will continue to play increasingly important roles as we execute our strategic initiatives and develop additional strategies to drive profitable growth throughout the company."

Darrow commented, "Doug has done an excellent job leading both our marketing and international teams over the last several years. Our *Live life comfortably* campaign has been very successful, fueling several years of compounded double-digit same-store sales growth for the La-Z-Boy Furniture Galleries® network of stores, and we have expanded our international business to include more than 50 countries around the world. As we move forward, a greater emphasis will be placed on international opportunities. Additionally, Doug's expertise in developing multi-faceted marketing programs, including digital solutions to respond to the dynamic environment in which the consumer operates, will prove to be invaluable."

Darrow continued, "Darrell is a seasoned executive with an unparalleled skill set in manufacturing operations. He successfully led the conversion of our La-Z-Boy branded facilities to the cellular method of production and his expertise extends to distribution, lean engineering, supply chain and research and development. In his new role, Darrell will be responsible for the corporation's entire supply chain, while also having responsibility for all La-Z-Boy branded manufacturing operations, our Regional Distribution Centers, and our Research and Development initiatives."

Darrow concluded, "As our business grows and evolves, we are aligning the corporation with a leadership team whose expertise and responsibilities position us to respond to and prosper within the dynamic global marketplace."

Additional Information

Investors and others wishing to be notified of future La-Z-Boy news releases, SEC filings and quarterly investor conference calls may sign up at: <http://investors.la-z-boy.com/phoenix.zhtml?c=92596&p=irol-alerts&t=&id=&>

Background Information

La-Z-Boy Incorporated is one of the world's leading residential furniture producers, marketing furniture for every room of the home. The La-Z-Boy Upholstery segment companies are England and La-Z-Boy. The Casegoods segment consists of three brands: American Drew, Hammary, and Kincaid. The company-owned Retail segment includes 102 of the 317 La-Z-Boy Furniture Galleries® stores.

The corporation's branded distribution network is dedicated to selling La-Z-Boy Incorporated products and brands, and includes 317 stand-alone La-Z-Boy Furniture Galleries® stores and 586 independent Comfort Studio® locations, in addition to in-store gallery programs for the company's Kincaid and England operating units. Additional information is available at <http://www.la-z-boy.com/>.

SOURCE La-Z-Boy Incorporated

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