

## La-Z-Boy Completes Sale of Sam Moore to Hooker Furniture

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MONROE, Mich., April 30 /PRNewswire-FirstCall/ -- La-Z-Boy Incorporated (NYSE: LZB) today announced it completed the sale of Sam Moore Furniture to Hooker Furniture. Terms of the transaction, which closed on April 27, 2007, were not disclosed.

Sam Moore, a 63-year-old company owned since 1998 by La-Z-Boy, is based in Bedford, Virginia and produces upscale occasional chairs with an emphasis on fabric-to-frame customization.

Kurt L. Darrow, president and chief executive officer of La-Z-Boy, said, "We are delighted to have finalized the sale of Sam Moore to Hooker Furniture and are confident Hooker Furniture's partnership will benefit Sam Moore's employees and customers. We wish them all the best going forward."

La-Z-Boy Incorporated is one of the world's leading residential furniture producers, marketing furniture for every room of the home. The La-Z-Boy Upholstery Group companies are Bauhaus, Centurion, England and La-Z-Boy. The La-Z-Boy Casegoods Group companies are American Drew, Hammary, Kincaid and Lea.

The corporation's proprietary distribution network is dedicated exclusively to selling La-Z-Boy Incorporated products and brands, and includes 340 stand-alone La-Z-Boy Furniture Galleries(R) stores and 307 La-Z-Boy In- Store Galleries, in addition to in-store gallery programs at the company's Kincaid, England and Lea operating units. According to industry trade publication In Furniture, the La-Z-Boy Furniture Galleries retail network is North America's largest single-brand furniture retailer. Additional information is available at http://www.la-z-boy.com/.

SOURCE La-Z-Boy Incorporated -0- 04/30/2007 /CONTACT: Kathy Liebmann of La-Z-Boy Incorporated, +1-734-241-2438, or kathy.liebmann@la-z-boy.com/ /Web site: http://www.la-z-boy.com/ (LZB) CO: La-Z-Boy Incorporated; Sam Moore Furniture; Hooker Furniture ST: Michigan IN: HOU REA SU: TNM CB-JK -- CLM212 --8415 04/30/2007 17:07 EDT http://www.prnewswire.com