

La-Z-Boy Names New General Counsel

01/08/19

MONROE, Mich., Jan. 08, 2019 (GLOBE NEWSWIRE) -- La-Z-Boy Incorporated (NYSE: LZB) today announced the appointment of Stephen Krull as Vice President, General Counsel and Corporate Secretary, succeeding Rand Tucker who is retiring after 19 years with the company. In the role, Krull will report to Kurt L. Darrow, Chairman, President and Chief Executive Officer. He will be responsible for managing all legal matters for the company, including corporate securities, compliance, litigation, intellectual property and patents, environmental, M&A, and contracts. Additionally, he will work closely with the Board of Directors on corporate governance and other matters and will be part of the company's Leadership Team.

Kurt L. Darrow, Chairman, President and Chief Executive Officer, said, "Steve is an accomplished executive with a proven track record in the legal arena. He brings to La-Z-Boy a wealth of experience across a wide spectrum of legal disciplines that will serve the company well as it executes various growth strategies and I look forward to working with him. I would also like to thank Rand Tucker for his dedication and impeccable work ethic throughout his tenure at La-Z-Boy and wish him all the best in his well-deserved retirement."

Krull has had a distinguished career, serving as EVP and General Counsel of Miller Diversified, Inc., EVP, General Counsel, Secretary and Chief Compliance Officer of Con-Way Inc., and SVP, General Counsel and Secretary of Owens Corning. In those roles, he was responsible for a multitude of legal issues, some global in scope, including M&A, restructuring, compliance, intellectual property, litigation, labor relations, government and public affairs, and security.

Krull stated, "I am excited to join La-Z-Boy Incorporated at such a pivotal time in the company's history and within the dynamic furniture environment. I look forward to working with both the executive leadership and legal teams to continue to build upon the strong platform the company has established over time and to position it as it embarks upon its next chapter."

Krull earned his JD, with High Honors, from IIT Chicago-Kent College of Law, and a BS in Business from Eastern Illinois University. He is admitted to the Bar in Ohio, Illinois and Michigan.

Additional Information

This news release is just one part of La-Z-Boy's financial disclosures and should be read in conjunction with other information filed with the Securities and Exchange Commission, which is available at: https://lazboy.gcs-web.com/financial-information/sec-filings. Investors and others wishing to be notified of future La-Z-Boy news releases, SEC filings and quarterly investor conference calls may sign up at: https://lazboy.gcs-web.com/.

Background Information

La-Z-Boy Incorporated is one of the world's leading residential furniture producers, marketing furniture for every room of the home. The La-Z-Boy Upholstery segment companies are England and La-Z-Boy. The Casegoods segment consists of three brands: American Drew[®], Hammary[®], and Kincaid[®]. The company-owned Retail segment includes 157 of the 353 La-Z-Boy Furniture Galleries[®] stores. Joybird is an e-commerce retailer and manufacturer of upholstered furniture.

The corporation's branded distribution network is dedicated to selling La-Z-Boy Incorporated products and brands, and includes 353 stand-alone La-Z-Boy Furniture Galleries[®] stores and 543 independent Comfort Studio[®] locations, in addition to in-store gallery programs for the company's Kincaid and England operating units. Additional information is available at http://www.la-z-boy.com/.

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Source: La-Z-Boy Incorporated